

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.36,00,00,000/- to AP Power Finance Corporation Ltd.**, towards repayment of second installment of Principal against 2nd Term Loan of Rs.250 Crores, payable on 28.12.2008 to M/s Canara Bank, Secunderabad - Orders - Issued.

ENERGY (PR.III) DEPARTMENT

G.O.Rt. No. 383

Dated 06.12.2008.
Read the following:-

1. M/s Canara Bank, R.P. Road, Secunderabad, Lr.No.Ms.Cr.1157, dated 22.03.2006.
2. G.O.Ms.No. 32, Energy(Pr.III) Department, dt.23.03.2006.
3. G.O.Ms.No. 17, Energy(Pr.III) Department, dt.09.02.2007.
4. G.O.Ms.No.124, Energy (Pr.III) Department, dt.17.11.2007.
5. G.O.Ms.No. 12, Energy (Pr.III) Department, dt.05.02.2008.
- 6.From the Managing Director, APPFCL, Lr.No. APPFCL/ Canara Bank/D.No.18.09.2008.
- 7.G.O.Rt.No.4611, Finance (W&M) Department, dt.29.11.2008.

O R D E R:

In the G.O. 2nd read above, orders were issued according irrevocable and unconditional Government Guarantee for availment of Term Loan of Rs.500 Cores from M/s Canara Bank, R.P.Road, Secunderabad by M/s AP Power Finance Corporation Ltd., for Rural Electrification works. Accordingly the M/s Canara Bank has sanctioned the above loan in two spells @ Rs.250 Crores each.

2. In the reference 6th read above, the Managing Director, APPFCL has requested the Govt., to arrange for sanction of Rs.36 Crores towards second installment of 2nd Term Loan payable on 28.12.2008 to M/s Canara Bank, R.P.Road, Secunderabad.

3. The Government, after careful consideration of the matter, hereby accord sanction for an mount of **Rs.36,00,00,000/-** (Rupees Thirty six crores only) to AP Power Finance Corporation Ltd., towards repayment of second installment of Principal against 2nd Term Loan of Rs.250 Crores, payable on 28.12.2008 to M/s Canara Bank, Secunderabad.

4. The expenditure sanctioned in para 2 above, shall be debited to the heads of accounts "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560. repayment of Borrowings" **in relaxation of quarterly regulation orders.**

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

6. This order issues with the concurrence of Finance (W&M) Department vide their (BRO) G.O.Rt.No.4611, dated 29.11.2008 and U.O.No.34063/289/A3/W&M/2008, dated 29.11.2008.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

S.V.PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To
The Managing Director,
A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy Pay and Accounts Officer, Secretariat branch, Hyderabad.

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Copy to:

The Finance (W&M) Department.

The Accountant General, A.P., Hyderabad.

[C.No.10634/Pr.III(2)/2006]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER